

## Introducing The Leeb Focus Fund

### *An Agile Fund for a Volatile Market*

- Top-down macroeconomic overlay concentrates fundamental analytical efforts into outperforming economic sectors and focuses the portfolio construction process.
- Disciplined security selection based on bottom-up fundamental research with qualitative and quantitative techniques.
- Invests in dominant companies in rapidly growing industries that are undervalued relative to their growth prospects.

## Thought Leadership in Macro Trends

“The U.S. dollar is already vulnerable because of our dependency on other nations for basic materials. Out-of-control government spending will foster the perception that the United States is financially irresponsible, making foreigners lose confidence in the dollar.”

*Game Over: How You Can Prosper in a Shattered Economy* (2009)

“Prices will likely reach at least \$100 a barrel before the decade is out.” – “In fact, there is good reason to think that within a fairly short time, gold, which in the 1990’s was one of the dismal investments around, will be soaring. It’s not far-fetched to think that within a few years gold may reach \$1,000 an ounce. We even think it could reach \$2,000.”

*The Oil Factor: Protect Yourself—And Profit—from the Coming Energy Crisis* (2004)

“For almost two decades, high-tech stocks have soared. But technological progress is slowing, and this slowdown will intersect with other key worldwide trends to create new boom markets.”

*Defying the Market: Profiting in the Turbulent Post-Technology Market Boom* (1999)

## Portfolio Construction to Maximize Reward while Managing Risk

LCM’s fundamental research process seeks to identify companies with the following characteristics and attractive valuation:

Business Analysis	Growth Analysis	Quality Analysis	Management Analysis
<ul style="list-style-type: none"> <li>• Dominant market position</li> <li>• Largely immune to competitive threats</li> <li>• Barriers to entry</li> </ul>	<ul style="list-style-type: none"> <li>• Growth expectations for sector</li> <li>• Growth expectations versus peers</li> <li>• Above average earnings/sales growth</li> </ul>	<ul style="list-style-type: none"> <li>• Overall financial strength</li> <li>• Profitability</li> <li>• Sales growth by market segments</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic vision</li> <li>• Stability</li> <li>• Reputation</li> <li>• Experience</li> <li>• Track Record</li> </ul>

## About Leeb Capital Management

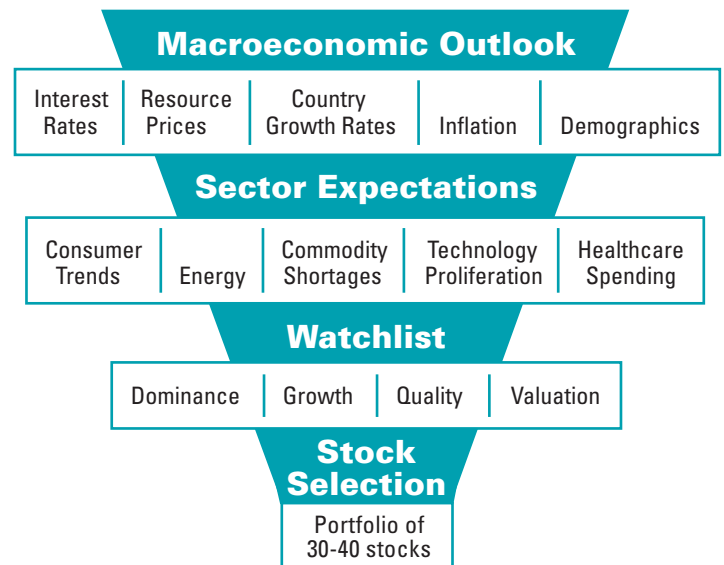
- Has managed money for high net worth individuals since 1999.
- Has demonstrated “Thought Leadership” in the identification of critical mega-trends and translation into investment performance.
- Boasts a reputable Investment Committee with extensive experience and established methodologies.

Fund Portfolio Managers:

- Stephen Leeb, Ph.D.
- David Sandell, CFA
- Genia Turanova, CFA
- Gregory Dorsey

## Strategy Combines Top Down with Bottom Up

Macroeconomic analysis focuses fundamental research efforts and portfolio construction process; Industry/company earnings and growth estimates informed by top-down research.



## Prudent Risk Management

- 80% of securities have market capitalization >\$3.5 billion
- Limit sector weightings to 30%
- Un-sponsored ADRs may not exceed 10% of portfolio
- Portfolio credit quality above S&P 500 average
- 2-4% initial position size
- Impose strict position limits of 8% per company

## Sell Discipline

Portfolio Managers adhere to strict sell discipline to protect the Fund. Positions are sold if:

- Company undergoes fundamental business change
- Stock becomes overpriced on relative valuation basis
- Stock can be replaced with better risk/reward opportunity

## Frequently Asked Questions About The Leeb Focus Fund (LCMFX)

**Q: Where can I learn more about the Fund, download a prospectus, or open a new account?**

**A:** Please visit [www.leebfunds.com](http://www.leebfunds.com) or call 877.550.LEEB (5332).

**Q: Where is the Fund available?**

**A:** The Fund is currently available on the following broker platforms:

- Charles Schwab
- Fidelity
- TD Ameritrade
- E\*Trade
- Scottrade
- Wells Fargo
- Vanguard
- Pershing
- ADP Clearing
- KMS Financial Services
- MidAtlantic Clearing
- Morgan Keegan
- Questar Capital Corp
- Shareholders Service Group

Please visit [www.leebfunds.com](http://www.leebfunds.com) for an updated list, or contact your broker today!

**Q: Are there any sales charges or loads on the fund?**

**A:** The Leeb Focus Fund is a no-load fund. The fund does, however, charge a fee of 2.00% of the redemption proceeds of shares redeemed within 60 calendar days after they are purchased to discourage short-term trading.

**Q: What is the minimum investment?**

**A:** Shares require an initial minimum investment of \$2,500, or \$1,000 for retirement accounts. Minimum subsequent investments are \$250.

**Q: How can I track the Fund?**

**A:** You can follow the Fund via its ticker symbol: LCMFX

**Q: Does Leeb Capital Management offer any other mutual funds?**

**A:** Yes, the Leeb Resources Fund (LCMRX) was launched in 2011 and offers investors exposure to a strategy focused on resource scarcity. For more information about the Leeb Resources Fund, including its strategy and performance, please visit [www.leebfunds.com](http://www.leebfunds.com).

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*You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the Fund's prospectus by calling 1-866-400-LEEB (5332) or by downloading one at [www.leebfunds.com](http://www.leebfunds.com). Past performance is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.*

*Diversification does not ensure a profit or guarantee against loss. The Fund's past performance does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-866-400-LEEB (5332).*

*The S&P 500 Index is a widely recognized unmanaged index of equity prices and are representative of a broader market and range of securities than is found in the Fund's portfolio. The Index returns do not reflect the deduction of expenses, which have been deducted from the Fund's returns. The Index return assumes reinvestment of all distributions and does not reflect the deduction of taxes and fees. Individuals cannot invest directly in the Index, however, an individual can invest in exchange traded funds or other investment vehicles that attempt to track the performance of a benchmark index.*

*The Leeb Funds are distributed by Unified Financial Securities, 2960 N. Meridian St., Suite 300, Indianapolis, Indiana 46208-4715 (Member FINRA)*